Lotus Eye Hospital And Institute Limited

CIN No. : L85110TZ1997PLC007783

770/12, Avinashi Road, Civil Aerodrome Post, Coimbatore - 641 014.

Tel : 0422 - 4229900, 4229999 Fax : 0422 - 4229933

R.S. PURAM
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METTUPPALAYAM
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TIRUPUR
Tiruppur : Near Santha Pettai Bus Stop, Thennampalayam, Palladam Road, Tiruppur-641 604. Tel. : 0421 - 4346060, 4219999

SALEM
86, Brindhavan Road, Fairlands Salem - 636 004. Ph. : 0427 - 4219900, 4219999

SARAVANAMPATTI
S.F. No. 86/1, Site No. 2, T R M Avenue, Sathy Road, Saravanampatti, Coimbatore - 641 035. Ph : 0422 2210021

E-mail : info@lotuseye.org Website : www.lotuseye.org

May 27, 2024

BSE Limited	**National Stock Exchange of India Limited**
PhirozeJeejeebhoy Towers	**5th Floor, Exchange Plaza**
Dalal Street	**Bandra (East)**
Mumbai- 400001	**Mumbai – 400 051**
Scrip Code: 532998	**Scrip Code: LOTUSEYE**

Dear Sir/Madam

Sub: Outcome of Board Meeting held on May 27th 2024

In terms of Regulation 30 read with Part A Schedule III of SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015, we wish to inform you that the Board of Directors of the Company at its meeting held on May 27, 2024 has transacted the following business:

1) Approved audited standalone results for the quarter and financial year ended March 31st, 2024;

2) The Board of Directors wishes to tell the shareholders that we are not considering Final dividend this time considering the expansion plans of the company but we assure the shareholders that we will be considering an interim dividend during the financial year 2024-25;

The Board meeting commenced by ...4:40PM... and ended by ...6:45PM...

We request you to please take the same on your record.

Yours Faithfully
For Lotus Eye Hospital and Institute Limited

M AchuthMenon
Company secretary & Compliance Officer
Membership No – A63980

Kochi
533/33A-33F, Tejas Tower
SA Road, Kadavanthara,
Kochi, Kerala - 682 020.
Tel. : 0484 - 2322333, 2322444

Always for you

Kochi
229A, Kurisingal House
Mulanthuruty Post
Kochi, Kerala - 682 314.
Tel. : 0484 - 2743191, 2743121

Lotus Eye Hospital and Institute Limited

CIN: L85110TZ1997PLC007783
Registered office: 770/12, Avinashi road, Aerodrome post, Coimbatore 641 014
Phone no: 0422-4229900, Fax: 0422-4229933, E-mail: companysecretary@lotuseye.org, Website: www.lotuseye.org

Statement of Audited Financial Results for the Quarter & Year ended March 31, 2024

(Rs. in lakhs)

Sr. No.	Particulars	Quarter ended			Year ended	
		March 31, 2024 (Audited)	December 31, 2023 (Un-audited)	March 31, 2023 (Audited)	March 31, 2024 (Audited)	March 31, 2023 (Audited)
	Income:					
I.	Revenue from operations	1,088.33	1,202.98	1,116.85	4,820.99	4,704.39
II.	Other income	39.97	34.72	35.83	130.27	114.55
III.	**Total income (I+II)**	**1,128.30**	**1,237.70**	**1,152.68**	**4,951.26**	**4,818.94**
IV.	**Expenses:**					
	(a) Cost of materials consumed	178.73	213.93	208.14	844.23	834.96
	(b) Purchase of stock-in-trade	159.13	169.72	160.16	705.05	693.39
	(c) Changes in inventories	4.05	(1.97)	(0.95)	(17.18)	(30.33)
	(d) Service expenses	188.72	187.03	180.17	761.14	700.46
	(e) Employee benefit expense	257.15	252.98	226.46	981.01	888.05
	(f) Finance costs	3.17	3.62	1.92	9.74	9.76
	(g) Depreciation and amortization expense	112.23	98.11	77.94	372.78	298.05
	(h) Other expenses	224.76	223.47	203.75	893.71	859.21
	Total expenses (IV)	**1,127.94**	**1,146.89**	**1,057.59**	**4,550.48**	**4,253.55**
V.	**Profit/(loss) before exceptional items and tax (III-IV)**	**0.36**	**90.81**	**95.09**	**400.78**	**565.39**
VI.	**Exceptional items**	0.18	(0.98)	(0.04)	0.59	(0.18)
VII.	**Profit/(loss) before tax (V+VI)**	**0.54**	**89.83**	**95.05**	**401.37**	**565.21**
VIII.	**Tax expenses**					
	(a) Current tax	(6.85)	23.93	21.37	100.19	141.01
	(b) Deferred tax	4.95	0.23	8.93	9.73	16.45
	Total tax expense (VIII)	(1.90)	24.16	30.30	109.92	157.46
IX.	**Net profit/(loss) for the period (VII-VIII)**	**2.44**	**65.67**	**64.75**	**291.45**	**407.75**
X.	**Other comprehensive income, net of income tax**					
	A. Items that will not be reclassified to profit or loss					
	- Remeasurement of post-employment defined benefit plans	(0.22)	(2.00)	(12.27)	(6.22)	(9.27)
	- Income tax on the above item	0.06	0.56	3.42	1.73	2.58
	B. Items that will be reclassified to profit or loss	-			-	-
	Total other comprehensive income, net of income tax (X)	(0.16)	(1.44)	(8.85)	(4.49)	(6.69)
XI.	**Total comprehensive income for the period (IX + X)**	**2.28**	**64.23**	**55.90**	**286.96**	**401.06**
XII.	**Paid-up equity share capital (face value of Rs. 10/- each)**	2,079.63	2,079.63	2,079.63	2,079.63	2,079.63
XIII.	**Earning per equity share: (of Rs. 10/-) (Not annualised) :**					
	(1) Basic *(In Rs.)*	0.01	0.32	0.31	1.40	1.96
	(2) Diluted *(In Rs.)*	0.01	0.32	0.31	1.40	1.96

For Lotus Eye Hospital & Institute Limited

Ms. S. SANGEETHA
Managing Director - DIN : 01859252

Lotus Eye Hospital and Institute Limited

CIN: L85110TZ1997PLC007783

Registered office: 770/12, Avinashi road, Aerodrome post, Coimbatore 641 014

Phone no: 0422-4229900, Fax: 0422-4229933, E-mail: companysecretary@lotuseye.org, Website: www.lotuseye.org

Statement of Assets & Liabilities

(Rs. in lakhs)

Particulars	As at March 31, 2024 (Audited)	As at March 31, 2023 (Audited)
Assets		
1. Non-current assets		
(a) Property, plant and equipment	4,587.35	4,347.01
(b) Capital work in progress	7.73	-
(c) Right of use asset	270.32	60.45
(d) Intangible assets	7.44	10.15
(e) Financial assets		
(i) Other financial assets	-	95.00
(f) Deferred tax assets (net)	30.45	38.44
(g) Other non-current assets	357.67	296.74
Total Non-current assets (A)	**5,260.96**	**4,847.79**
2. Current assets		
(a) Inventories	321.16	279.06
(b) Financial assets		
(i) Trade receivables	125.78	117.21
(ii) Cash and cash equivalents	265.26	360.30
(iii) Bank balances other than above	438.78	481.10
(c) Other current assets	250.73	233.34
Total Current assets (B)	**1,401.71**	**1,471.01**
Total Assets (A + B)	6,662.67	6,318.80
Equity and Liabilities		
1. Equity		
(a) Equity share capital	2,079.63	2,079.63
(b) Other equity	3,861.29	3,678.31
Total Equity (C)	**5,940.92**	**5,757.94**
2. Liabilities		
Non-current liabilities		
(a) Financial liabilities		
(i) Trade Payables		
(1) Total outstanding dues of creditors other than micro enterprises and small enterprises.	7.68	-
(ii) Lease Liabilities	68.86	19.21
(b) Other non-current liabilities	22.53	22.49
Total Non-current liabilities (D)	**99.07**	**41.70**
Current liabilities		
(a) Financial liabilities		
(i) Trade payables		
(1) Total outstanding dues of micro enterprises and small enterprises.	21.28	22.32
(2) Total outstanding dues of creditors other than micro enterprises and small enterprises.	324.40	292.67
(ii) Lease Liabilities	42.18	47.83
(b) Other current liabilities	234.82	156.34
Total Current liabilities (E)	**622.68**	**519.16**
Total Liabilities (D+E)	**721.75**	**560.86**
Total Equity and Liabilities (C+D+E)	6,662.67	6,318.80

For Lotus Eye Hospital & Institute Limited

Ms. S. SANGEETHA
Managing Director - DIN : 01659252

Lotus Eye Hospital and Institute Limited

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Statement of Cash Flows

(Rs. in lakhs)

Particulars	Year ended March 31, 2024 (Audited)	Year ended March 31, 2023 (Audited)
A.Cash flows from operating activities		
Profit before tax and exceptional item	400.79	565.39
Adjustments:		
Depreciation and amortisation	372.78	298.05
Interest income	(49.75)	(46.74)
Rental income	(43.95)	(42.60)
Finance costs	9.74	9.76
Operating cash flow before working capital changes	689.61	783.86
Change in operating assets & liabilities :		
Inventories	(42.10)	(48.53)
Trade receivables	(8.57)	(54.76)
Other assets (current and non-current)	(78.31)	(6.67)
Trade payables	38.36	(41.12)
Provisions	(6.22)	(44.11)
Other liabilities (current and non-current)	75.76	(8.96)
Cash generated from operating activities	668.53	579.72
Taxes paid (Net)	(100.19)	(141.01)
Net cash generated from / (used in) operating activities (A)	**568.34**	**438.71**
B.Cash flows from investing activities		
Purchase of property, plant and equipment	(556.58)	(309.70)
Capital Work in Progress	(7.73)	-
Proceeds from the sale of property, plant and equipment	7.34	0.92
Interest income	49.75	46.74
Rental income	43.95	42.60
Net cash generated from / (used in) investing activities (B)	**(463.27)**	**(219.44)**
C.Cash flows from financing activities		
Finance costs	(9.74)	(9.76)
Dividend paid	(103.98)	(103.98)
(Payment of)/ Increase in lease liabilities	(226.46)	(56.77)
Net cash generated from / (used in) financing activities (C)	**(340.18)**	**(170.51)**
Net increase / (decrease) in cash and cash equivalents (A+B+C)	**-235.11**	**48.76**
Cash and cash equivalents at the beginning of the year	928.06	879.30
Cash and equivalents at the end of the year	**692.95**	**928.06**
Cash on hand	7.04	9.09
Balance with banks	685.91	918.97

Note:

1. Cash and bank balances do not include dividend payable (including unclaimed dividend) Rs. 11.09 Lakhs as on March 31, 2024 and Rs. 8.34 Lakhs as on March 31, 2023.

For Lotus Eye Hospital & Institute Limited

Ms. S. SANGEETHA
Managing Director - DIN : 01859262

Notes :

1. The above results have been reviewed by the Audit committee and approved by the Board of Directors at their meeting held on May 27, 2024. The above results has also been subjected to Audit by statutory auditors of the company.

2. Exceptional items represent the profit/(loss) on sale of property,plant & equipment.

3. Figures of the previous periods have been regrouped and reclassified to confirm to the classification of current period, wherever necessary.

4. The figures for quarter ended March 31, 2024 are balancing figures between the audited figures of the full financial year and the limited reviewed year-to-date figures upto third quarter of the financial year.

Coimbatore,
May 27,2024.

For Lotus Eye Hospital & Institute Limited

Ms. S. SANGEETHA
Managing Director - DIN : 01859252

Lotus Eye Hospital And Institute Limited

CIN No. : L85110TZ1997PLC007783

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May 27 2024

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Dalal Street	**Bandra (East)**
Mumbai- 400001	**Mumbai – 400 051**
Scrip Code: 532998	**Scrip Code: LOTUSEYE**

DECLARATION

Pursuant to the provisions of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular CIR/CFD/CMD/56/2016 dated May, 27, 2016 on "Disclosure of the Impact of Audit Qualification by Listed Entity", we hereby confirm and declare that Anbarsu & Jalapathi, Chartered Accountants (Fim Registration No. 0107958), the Statutory Auditors of the Company have issued the Audit Report with unmodified opinion with respect to Audited Financial Results of the Company for the quarter and year ended 31st March, 2024.

For Lotus Eye Hospital & Institute Limited

Sangeetha Sundaramoorthy
Managing Director
DIN:01829252

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Kochi, Kerala - 682 314.
Tel. : 0484 - 2743191, 2743121

Independent Auditor's Report

To
The Board of Directors,
Lotus Eye Hospital and Institute Limited,
CIN: L85110TZ1997PLC007783,

Report on the audit of annual financial results

Opinion:

We have audited the accompanying financial results of Lotus Eye Hospital and Institute Limited (herein referred to as the "Company") for the year ended March 31, 2024 being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") as amended.

In our opinion and to the best of our information and according to the explanation given to us, the aforesaid annual financial results:

a. are presented in accordance with the requirement of Regulation 33 of the Listing Regulations in this regard and
b. give a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards (Ind AS), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder, as applicable and other generally accepted accounting principles in India for the year ended March 31, 2024 of the net profit and comprehensive income and other financial information of the Company for the year then ended.

Basis for Opinion:

We have conducted our audit in accordance with the Standards on Auditing ("SAs") issued by the Institute of Chartered Accountants of India ("ICAI"), prescribed by Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are described in the *Auditor's Responsibilities for the Audit of Financial Results* section of this report. We are independent of the Company, in accordance with the Code of Ethics issued by ICAI together with the ethical requirements prescribed under the Act and rules thereunder. We have fulfilled our ethical requirements in accordance with the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for opinion on the financial results.

Management's and Board of Director's Responsibilities for the Annual Financial Results:

These annual financial results have been prepared on the basis of the annual financial statements.

The Company's Management and the Board of Directors are responsible for the preparation and presentation of these annual financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards (Ind AS), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder as applicable and other generally accepted accounting principles in India and in compliance with Regulation 33 of the Listing Regulations. The respective management and board of directors are responsible for the maintenance of adequate accounting records to comply with the provisions of the Act and to safeguard the assets of the Company and for preventing and detecting frauds and other irregularities, selection and application of appropriate accounting policies , making judgements and estimates that are reasonable and prudent, and the design, implementation and maintenance of adequate internal financial controls, that are operatively effective for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, either individually or as a whole.

In preparing the annual financial results, the respective Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors are also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of the Annual Financial Results:

Our objectives are to obtain reasonable assurance about whether the annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the annual financial results made by the Management and Board of Directors

- Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the annual financial results, including the disclosures, and whether the annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Annual Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Annual Financial Results may be influenced. We consider quantitative materiality and qualitative factors (i) in planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Annual Financial Results.

We communicate with those charged with governance of the Company regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter:

The accompanying annual financial results include the results for the quarter ended March 31, 2024 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us. Our opinion on the Audit of the Financial Results for the year ended March 31, 2024 is not modified in respect of this matter.

Coimbatore,
May 27, 2024.

For Anbarasu & Jalapathi
Chartered Accountants
Firm Registration No: 010795S

CA. S. Anbarasu
Partner
Membership No: 212299

UDIN: 24212299BKENOW3117